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TEA MARKET REPORT – Sale 31 held on Monday 27th November, 2023

CTC LEAF: 72,913 packages of tea on offer met with a fairly good demand.

BROKENS: A few well made clean liquoring Brokens met with a strong demand and prices often advanced following competition. The remaining Broken grades met with a fair demand but where sold, recorded a decline in price. There were several withdrawals in these categories. BLF teas continued to be difficult of sale and suffered heavy withdrawals.

FANNINGS: Good Fannings met with a fairly strong demand and prices were about steady. There were less withdrawals in this category. The remainder met with fair demand but mostly were easier particularly the plainer varieties. BLF teas continued to be difficult of sale and suffered heavy withdrawals.

DUST: 14,493 packages of tea on offer met fair demand with some withdrawals. Good liquoring Dusts sold Tk.3/- to Tk.5/- less than last with some withdrawals. Mediums were in fair demand with Tk.5/- to Tk.10/- less than last levels with some withdrawals. Plain and BLF Dusts were an easier market with several withdrawals. Blenders were fairly active whilst Loose tea buyers were selective.

COMMENTS: Offerings were heavier than the previous week but with continued support from the Blenders, a larger weight of tea was absorbed. Loose tea buyers were also more active this week. However, it was evident that as the sale progressed demand slackened resulting in heavy withdrawals.

Dusts were an easier market with some withdrawals.

Our catalogue: (Sale 31) Avg: Tk 179.66 , Sold 59.65 % , (Sale 30) Avg: Tk 191.34 , Sold 55.53 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	202-212 nom	205-215 nom	Best	215-225 nom	215-220 nom	PD	150-261	143-229
Good	180-185	180-190	Good	185-195	185-195	RD	120-340	138-315
Good Med	165-175	165-178	Good Med	175-180	175-180	D	159-337	171-290
Medium	148-158	150-160	Medium	150-160	150-160	CD	168-413	167-325
Plain	120-130	120-140	Plain	125-135	130-140	BLF	85-199	104-178
BLF	90-125	90-120	BLF	90-125	90-120			

Exchange Rates 27th November, 2023 Sterling Pound 1 38.3231 Dollar: Tk. 110.0000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna	BOP(S)	10	292/-	GT
Fannings	Chhotalekha	GOF	10	269/-	Kazi
Clonal Brokens	Kedarpur	GBOP(BT1)	10	319/-	HRC
Clonal Fannings	Kedarpur	PF(BT1)	10	300/-	City
RD/PD (incl.Clone)	* Madhupur	RD(BT2)	10	340/-	AKT
D (incl.Clone)	* Madhupur	D	10	337/-	AKT
CD (incl.Clone)	* Madhupur	CD(BT1)	10	413/-	Mintu

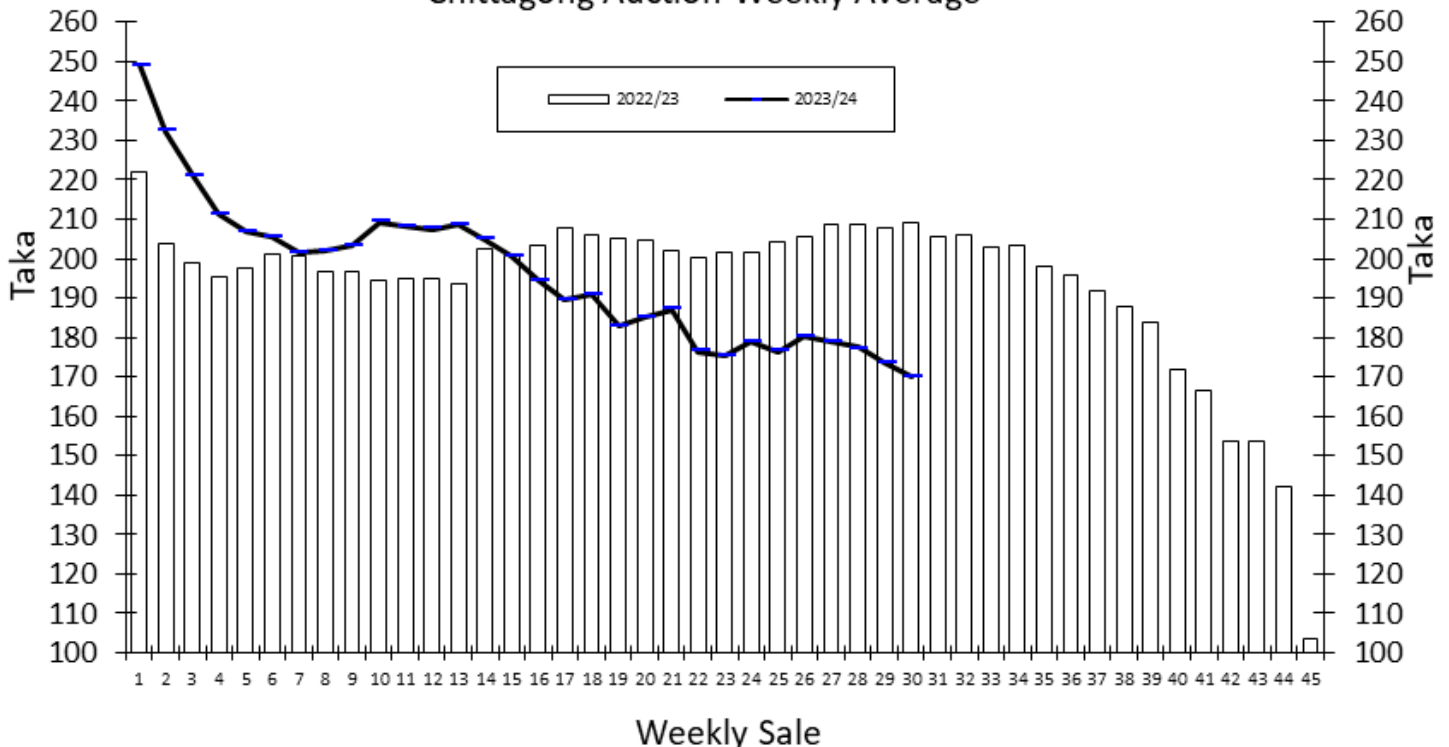
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 31)				Next Sale (Sale 32)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	72,913	3,638,358	58,929	2,940,557	71,146	3,550,185	54,004	2,694,800
Dust	14,493	723,200	13,111	654,239	14,461	721,603	12,556	626,544
Total	87,406	4,361,559	72,040	3,594,796	85,607	4,271,789	66,560	3,321,344

Chittagong Auction Average - Sale 30
(Season 2023/24): 169.94 & (Season 2022/23): 209.29

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	2,010,691.7	204.26	1,736,559.4	161.26	46,568,893.5	77.5%	196.63	45,850,988.3	78.83%	187.55	-717,905.2	-9.08
CTC DUST	502,493.2	229.30	450,211.0	203.29	12,408,936.4	22.5%	222.14	12,064,046.6	20.74%	211.17	-344,889.8	-10.97
Sub-Total	2,513,184.9	209.27	2,186,770.4	169.91	58,977,829.9	99.9%	201.99	57,915,034.9	99.57%	192.46	-1,062,795.0	-9.53
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	-	0.00%	0.00	0.0	0.00
Total	2,513,184.9	0.00	2,186,770.4	169.91	58,977,829.9	99.9%	201.99	57,915,034.9	99.57%	192.46	-1,062,795.0	-9.53
Green Tea	34.0	1,705.88	38.5	1,737.40	2,821.5	0.0%	502.15	2,307.5	0.00%	831.31	-514.0	329.16
Oolong Tea	3.5	1,950.00	0.0	0.00	8.5	0.0%	1,755.68	7.0	0.00%	1,250.00	-1.5	-505.68
Yellow Tea	1.5	2,733.33	0.0	0.00	2.0	0.0%	2,575.00	20.5	0.00%	1,250.00	18.5	-1,325.00
Total	2,513,223.9	209.29	2,186,808.9	169.94	58,980,661.9	99.9%	202.01	57,917,369.9	99.58%	192.49	-1,063,292.0	-9.52
Other (s)	0.0	0.00	0.0	0.00	43,126.3	0.1%	129.18	206,129.5	0.35%	118.77	163,003.2	-10.41
G.Total	2,513,223.9	209.29	2,186,808.9	169.94	59,023,788.2	100.0%	201.95	58,163,927.2	100%	192.19	-900,288.8	-9.76

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export					10,984.8	0.02%	208.76	14,478.5	0.02%	221.07	3,493.7	12.31
Internal	2,513,223.9	209.29	2,186,808.9	169.94	59,012,803.4	99.98%	201.94	58,149,448.7	99.98%	192.18	-863,354.7	-9.76
Grand Total	2,513,223.9	209.29	2,186,808.9	169.94	59,023,788.2	100%	201.95	58,163,927.2	100%	192.19	-859,861.0	-9.76

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	September	12.1	14.7	14.4	-0.35	64.8	63.8	69.1	5.25
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

KOLKATA SALE 47- 22ND & 23RD NOVEMBER, 2023

Good demand for best and select good liquoring Assams which were irregular around last levels. All other Assams varieties met with better demand, however, they sold at irregularly easier levels. There was good demand for good Doors which sold at steady levels. Medium and Plainer Doors were barely steady. DUST: There was good support from the export accounts on larger Brokens. Kolkata CTC (Leaf & Dust) Approximate Average Price (USC):

	2022	2023
Sale 46	254	249
Sale 47	254	247

COONOOR SALE 47- 24TH NOVEMBER, 2023

DEMAND: - Good Demand at steady prices. MARKET:- The total CTC offering stood at 1520956.61Kgs of which 1334763.18Kgs (87.76%) was sold. Regional packeteers were fairly active. Up country and internal buyers improved their buying but were price sensitive. The exporters were fairly active.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	147-179	118-133	113-115	106-112	96-104
Medium Brokens	167-319	127-164	118-126	110-116	101-109
Smaller Brokens	167-229	132-161	119-131	110-118	101-109
Fannings	175-204	133-164	120-132	110-119	98-109

SILIGURI SALE 47-22ND NOVEMBER, 2023

LEAF: Good demand for best/good sorts at around last. The remainder met with fair demand & followed quality at steady to easier levels. DUST: Fair demand at steady to easier levels. Buying Pattern: Internal- Active. Blenders- operated.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	288-420	276-408	234-318
Medium/ Better Medium	180-282	168-270	156-228
Common / BLF	114-174	120-162	120-150

MOMBASA SALE 47- 20TH /21ST NOVEMBER, 2023

Good general demand prevailed for the 268,339 packages (17,973,334.00 kilos) in the market with 45.20% neglected.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	230 – 433	301 – 478	299 – 480	230 – 340
Good	230 – 402	315 – 340	299 – 326	244 – 324
Good Medium	255 – 402	280 – 332	230 – 318	230 – 317
Medium (KTDA)	250 – 254	217 – 284	217 – 291	217 – 304
Medium (Plantations)	134 – 305	115 – 219	200 – 256	152 – 250
Lower Medium	114 – 175	065 – 146	074 – 188	072 – 190
Plainer	103 – 137	050 – 156	046 – 140	046 – 144